

From: Wayne Hedberg
To: Minerals
Date: 11/16/01 4:11PM
Subject: North Lily Mining Company - Tintic Project final reclamation status (M/023/007)

I returned a call to Bob Bayer of JBR this afternoon in response to his earlier call to Joelle Burns regarding the scheduling of the final reclamation work at the Tintic Heap Leach Project. Bob stated that JBR had just received a wire transfer of funds from North Lily this afternoon to allow them to perform the remaining reclamation work at the Tintic project site. JBR was waiting to schedule the remaining work until they received confirmation that the funds to perform the work were available.

Bob indicated that it would not be possible for them to meet the November 26th deadline to complete the remaining reclamation work, given this delay in receipt of funds. However he felt they could make all necessary scheduling arrangements to complete the work by November 30th. I told him to proceed as expeditiously as possible to perform the required work and that I would advise management accordingly of the situation.

I subsequently contacted Mary Ann Wright and informed her of this latest development. She concurred to have JBR proceed accordingly and said she would advise the Division Director upon his return to the office.

CC: Bob Bayer; Mary Ann Wright